

Club 420 Association  
Board of Directors Meeting  
Minutes

October 7, 2024 – By Zoom: 7:31PM EST

Attending: Kyle Assad, Bub Kovacs, Alana Marks, Rusty Deane, Tim Cornell, Greg Nourjian, George Yioulos, Jason Lutz, Dillon Pavia, Chris Sousa, Carter Wimberly, Carolyn Redmond, Rob Simmons,

- I. Approval of the minutes of July 29, 2024  
Minutes approved
  
- II. President's Report  
We are in good shape financially, schedule for next year looks good and we are working on IP protections. Very good participation.
  
- III. Treasurer's Report  
Tim reported on the overall status of budget. We are up year over year. There are some areas of concern: Clinics, Regatta Revenue down a bit. We should see some improvement
  
- IV. Executive Director's Report
  - a. Scheduling of concurrent regional events: As long as they are distant from each other. Should be OK.
  
  - b. Class Representative at Major Events-Consistency is Key.  
  
ED Report is attached to these minutes with status.
  
- V. Naming of the Mid-Winter Team Race Championship: O'Keefe Trophy
  - a. Foundation looking to sponsor trophy with thoughts of potentially sponsoring the entire event. Looking to make it special/a staple of winter series.
  
  - b. Motion approved to add name to trophy.

- VI. Conditional Approval of Devoti as new builder
  - a. Devoti is an ILCA approved builder, so Exec Committee believes their ability to build small boats is there. Amenable and responsive to communication and maintaining class build standards. Would provide stability/growth in class as third builder.
  - b. Motion to remove LP as builder is approved.
  - c. Motion to remove Bahman Kia from board is approved.
  - d. Motion to conditionally approve Devoti as builder is approved pending execution of contract and inspection.
  - e. President expresses mixed emotions of LP leaving the C420 class. They were committed to the growth of the class since the Vanguard days. Excited for possibilities with Devoti.
  
- VII. Regional Event Scheduling
  - a. Allow regional events to be scheduled on the same dates to facilitate attendance/participation goals. Will be a positive for the class and competitors. Board is in agreement as long as it does not cannibalize other events.
  
- VIII. Ken Legler Trophy
  - a. Talk to those close to Ken to see the best way to go about this. Ideas include sportsmanship trophies, women's trophies, scholarship/grants, volunteer recognition. Looking for recommendations from a sub-committee to consider for next board meeting.
  
- IX. Adjournment at 8:36 p.m. eastern