

CLUB 420 ASSOCIATION BOARD
OF DIRECTORS SPECIAL MEETING
Minutes

November 23, 2020

Via EMAIL

President John Morgan sent an email on November 22, 2020 to the following Recipients: John Morgan, Dan Bornarth, Amy Jones, Bub Kovaks, Chris Hemans, Jeff Progelhof, Steve Perry, Rob Barbara, Bahman Kia, Jenny Benson, Justin Assad, Katja Sertl, Molly Vandemoer, Paul Callahan, Kieran O'Connell, and Dillon Paiva.

To vote on these two items:

1. To accept and approve the measurer's determination and recommendation as stated below and in the attached document

"Based on the findings in the scans along with the visual assessment, and measurements taken, I recommend to "conditionally approve" Rustic/Simmons to produce and sell class legal Club420's under the terms of the contract dated July 31, 2020. Under the terms of Paragraph 4, they have completed all the necessary activities outlined in our contract. They are in the 90-day remedial period for the weight deficiencies found with the centerboard and rudder, but they have delivered a video of the new items constructed in Malaysia being properly weighed prior to shipment. For this reason, I would recommend that they are "conditionally approved" until they deliver the shipped centerboard and rudder for my final inspection, whereupon they may be fully approved. These two items may not bear the class sticker until they have final approval. The hulls may be plaqued and all other required components may be stickered during this time."

2. Appointment of Robert Simmons to the Board of Directors as a builder director until the next Annual General Meeting of the membership.

The email votes were counted at 5pm ET on November 23, 2020. Both items were approved by the Board 13-1 with one member not voting.